

## NOTTINGHAM CITY HOMES

### REPORT OF HEAD OF FINANCE

**BOARD**  
26<sup>th</sup> July 2007

### FINANCIAL PERFORMANCE QUARTER ONE

#### **1 SUMMARY**

- 1.1 The attached report summarises financial performance to the 23<sup>rd</sup> June 2007.

#### **2 RECOMMENDATIONS**

- 2.1 That the Board note and provide comment on the report.

#### **3 REPORT**

- 3.1 The attached report summarises the financial performance, both capital and revenue for the first twelve weeks of 2007/08.

#### **4 IMPLICATIONS FOR NOTTINGHAM CITY HOMES OBJECTIVES**

- 4.1 Robust financial monitoring and control is essential to support NCH objectives of providing good quality, affordable and well managed housing that will achieve at least a 2 star rating.

#### **5 VALUE FOR MONEY & EFFICIENCY ISSUES**

- 5.1 The 2007/08 budgets incorporate challenging VFM targets for cost savings. Some of these, in particular, those associated with negotiating cost savings from SLAs are considered to be at risk.

#### **6 EQUALITY & DIVERSITY IMPLICATIONS**

- 6.1 No direct implications.

#### **7 BACKGROUND MATERIAL AND PUBLISHED DOCUMENTS REFERRED TO IN COMPILING THIS REPORT**

- 7.1 None

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