

**INDICATIVE HOUSING REVENUE ACCOUNT 2008/09      APPENDIX A**

	<b>2007/08 Original Budget</b>	<b>2007/08 Projected Outturn</b>	<b>2008/09 Proposed</b>
<b><i>Income</i></b>			
Housing Rents	75,043,660	76,091,200	79,672,080
Service Charges	3,703,350	3,703,350	3,844,400
HRA Subsidy	-6,683,650	-8,106,340	-13,565,270
HRA Subsidy - MRA	16,667,460	16,675,820	16,843,630
Other Rents (inc garages)	1,090,410	1,131,830	1,172,130
Bank Interest	0	100,000	150,000
Mortgage Interest	50,410	50,410	40,000
Other Income	20,000	20,000	20,000
<b>Income for year</b>	<b>89,891,640</b>	<b>89,666,270</b>	<b>88,176,970</b>
<b>Balance b/f</b>	<b>5,449,210</b>	<b>5,631,900</b>	<b>2,967,150</b>
<b>Total income</b>	<b>95,340,850</b>	<b>95,298,170</b>	<b>91,144,120</b>
<b><i>Expenditure</i></b>			
NCH Management Fee	33,567,550	34,817,550	33,099,720
Repairs to Dwellings	19,143,220	19,843,220	19,131,450
NCC Strategy & Regeneration	1,950,250	2,073,280	1,800,050
NCC Support & Partnerships	96,870	96,870	97,450
NCC Performance & Resources	1,214,880	1,229,410	1,390,630
	<u>3,262,000</u>	<u>3,399,560</u>	<u>3,288,130</u>
Capital Charges	16,081,980	14,967,010	14,483,830
Depreciation	16,667,460	16,675,820	16,843,630
RCCO	2,632,640	1,132,640	0
Bank Interest	32,000		
Provisin for Bad Debts	954,000	1,495,220	1,495,220
<b>Total exp</b>	<b>92,340,850</b>	<b>92,331,020</b>	<b>88,341,980</b>
<b>Balance c/f</b>	<b>3,000,000</b>	<b>2,967,150</b>	<b>2,802,140</b>
	<u><b>95,340,850</b></u>	<u><b>95,298,170</b></u>	<u><b>91,144,120</b></u>