

NOTTINGHAM CITY HOMES COMPANY SUMMARY PERIOD 9

LEVEL OF DETAIL	Original Budget Period 9	Latest Budget Period 9	Expenditure to date	Variance	Original Budget 2009/10	Latest Budget 2009/10	Forecast Outturn	Variance
Income	-51,040,044	-51,067,674	-53,976,376	-2,908,702	-68,113,400	-68,113,400	-70,193,294	-2,079,894
Grant Income	-170,250	-170,250	-389,640	-219,390	-227,000	-227,000	-275,860	-48,860
Employee Costs	28,111,789	28,164,322	27,566,134	-598,188	37,584,060	37,652,730	36,722,254	-930,476
Property Costs	3,113,572	3,109,016	2,873,231	-235,785	5,814,540	5,818,150	5,734,331	-83,819
Transport & Plant Costs	1,731,958	1,732,475	1,841,255	184,165	2,260,200	2,260,890	2,494,155	233,265
Supplies & Services Costs	13,075,467	13,703,545	15,993,216	2,214,286	20,870,870	20,906,500	23,078,747	2,172,247
Administrative Costs	716,043	745,822	785,728	39,906	1,810,730	1,702,130	1,938,617	236,487
MAIN TOTAL:	-4,461,465	-3,782,744	-5,306,452	-1,523,708	0	0	-501,050	-501,050

Main Variances

The majority of projected variances are as a result of property services re aligning their costs to reflect the business and have a neutral impact on the bottom line.

There are projected savings in employee costs due to a number of vacancies within Housing Services.

Risks

The process of reviewing Service Level Agreements and the subsequent re-negotiation and/or withdrawal from service provision may not result in the City Council being able to reduce their budgets, and subsequent charges, in line with those of NCH.

Accommodation charges from the City Council may increase due to the prior year revaluation of Council properties and/or decision by the Council to charge 'market rate' rents. The City Council may not support the increased cost of accommodation through a retrospective increase in the management fee.

Savings made through vacant posts within the Company Structure may not be sufficient to fund the unbudgeted cost of using agency and temporary staffing resources to support service provision.

If there is a swine flu pandemic the Company may not be able to complete repairs but will still incur the cost of paying the workforce. Also if large numbers of staff are ill at the same time NCH may well incur additional staffing costs to cover for t

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	Original Budget Period 9	Latest Budget Period 9	Expenditure to Date	Variance	Original Budget 2009/10	Latest Budget 2009/10	Forecast Outturn	Variance
Chief Executive								
Income	-9	-9	0	9	-10	-10	-10	0
Employee Costs	146,940	146,940	140,519	-6,421	195,920	195,920	192,720	-3,200
Transport & Plant Costs	1,479	1,479	951	-528	1,970	1,970	1,970	0
Supplies & Services Costs	98,079	98,079	34,659	-63,420	130,770	130,770	115,770	-15,000
Administrative Costs	3,863	3,863	643	-3,220	5,150	5,150	3,150	-2,000
Total Chief Executive	250,352	250,352	176,772	-73,580	333,800	333,800	313,600	-20,200
Housing								
Income	-593,554	-593,554	-669,723	-76,169	-791,380	-791,380	-857,960	-66,580
Grant Income	-170,250	-170,250	-389,640	-219,390	-227,000	-227,000	-275,860	-48,860
Employee Costs	7,728,052	7,755,583	7,577,107	-178,476	10,304,040	10,340,740	10,034,190	-306,550
Property Costs	1,222,330	1,224,058	1,227,844	3,786	1,808,040	1,810,450	1,850,470	40,020
Transport & Plant Costs	82,338	83,305	80,764	-2,541	109,760	111,050	114,360	3,310
Supplies & Services Costs	1,229,505	1,265,021	1,064,358	-200,663	1,639,200	1,686,560	1,591,660	-94,900
Administrative Costs	14,110	14,335	17,633	3,298	18,810	19,110	19,880	770
Total Housing	9,512,531	9,578,498	8,908,343	-670,155	12,861,470	12,949,530	12,476,740	-472,790
Organisational Development								
Employee Costs	962,672	1,008,325	879,259	-129,066	1,383,550	1,444,420	1,364,480	-79,940
Property Costs	0	3,751	4,725	974	0	5,000	7,500	2,500
Transport & Plant Costs	3,863	3,863	1,515	-2,348	5,150	5,150	3,800	-1,350
Supplies & Services Costs	304,140	347,362	109,502	-237,860	405,510	463,140	463,919	779
Administrative Costs	344,363	286,259	222,040	-64,219	442,800	330,800	320,800	-10,000
Total Organisational Development	1,615,038	1,649,560	1,217,041	-432,519	2,237,010	2,248,510	2,160,499	-88,011
Finance, ICT & Governance								
Income	0	0	-587	-587	0	0	0	0
Employee Costs	1,002,511	1,000,306	969,923	-30,383	1,336,680	1,333,740	1,295,110	-38,630
Property Costs	10,944	10,944	7,256	-3,688	14,590	14,590	8,870	-5,720
Supplies & Services Costs	298,678	825,216	189,761	-635,455	894,740	829,460	819,920	-9,540
Administrative Costs	4,800	3,825	-45,243	-49,068	6,400	5,100	7,820	2,720
Total Finance, ICT & Governance	1,316,933	1,840,291	1,121,110	-719,181	2,252,410	2,182,890	2,131,720	-51,170
Strategy & Partnerships								
Income	-61	-61	-1,892	-1,831	-80	-80	-80	0
Employee Costs	835,329	815,853	823,694	7,841	1,113,770	1,087,810	1,105,060	17,250
Property Costs	2,955	106	-124	-230	3,940	140	140	0
Transport & Plant Costs	4,879	4,879	3,414	-1,465	6,500	6,500	6,500	0
Supplies & Services Costs	386,773	371,532	211,383	-160,149	505,890	486,240	489,740	3,500
Administrative Costs	26,520	29,370	26,120	-3,250	35,360	39,160	39,160	0
Total Strategy & Partnerships	1,256,395	1,221,679	1,062,595	-159,084	1,665,380	1,619,770	1,640,520	20,750
Property Services								
Income	-28,546,975	-28,574,605	-31,593,804	-3,019,199	-38,122,670	-38,122,670	-40,135,984	-2,013,314
Employee Costs	17,472,974	17,474,004	17,212,781	-261,223	23,299,020	23,299,020	22,779,614	-519,406
Property Costs	1,517,743	1,510,557	1,306,318	-204,239	2,057,310	2,057,310	1,987,231	-70,079
Transport & Plant Costs	1,564,014	1,563,564	1,754,611	191,047	2,085,330	2,084,730	2,286,035	201,305
Supplies & Services Costs	10,807,060	10,843,564	14,310,578	3,467,014	14,446,720	14,468,540	17,184,148	2,715,608
Administrative Costs	492,635	578,418	747,182	168,764	656,840	771,120	1,032,437	261,317
Total Contract Services	3,307,451	3,395,502	3,737,666	342,164	4,422,550	4,558,050	5,133,481	575,431
Central Charges								
Employee Costs	-36,689	-36,689	-37,149	-460	-48,920	-48,920	-48,920	0
Property Costs	359,600	359,600	327,212	-32,388	1,930,660	1,930,660	1,880,120	-50,540
Transport & Plant Costs	75,385	75,385	75,382	-3	51,490	51,490	81,490	30,000
Supplies & Services Costs	-48,768	-47,229	-2,407	44,822	2,848,040	2,841,790	2,413,590	-428,200
Administrative Costs	-170,248	-170,248	-182,647	-12,399	645,370	531,690	515,370	-16,320
Total Central Charges	179,280	180,819	180,391	-428	5,426,640	5,306,710	4,841,650	-465,060
Management Fee Income	-21,899,445	-21,899,445	-21,710,370	189,075	-29,199,260	-29,199,260	-29,199,260	0
MAIN TOTAL:	-4,461,465	-3,782,744	-5,306,452	-1,523,708	0	0	-501,050	-501,050