

## NOTTINGHAM CITY HOMES COMPANY SUMMARY PERIOD 3

LEVEL OF DETAIL	Original Budget Period 3	Latest Budget Period 3	Expenditure to date	Variance	Original Budget 2009/10	Latest Budget 2009/10	Forecast Outturn	Variance
Income	-16,983,325	-16,983,325	-16,552,105	431,220	-68,113,400	-68,113,400	-68,569,080	-455,680
Grant Income	-56,751	-56,751	-139,041	-82,290	-227,000	-227,000	-229,860	-2,860
Employee Costs	9,386,807	9,388,075	8,846,551	-541,524	37,584,060	37,587,780	36,533,349	-1,054,431
Property Costs	931,864	932,167	718,319	-213,848	5,814,540	5,815,740	5,522,440	-293,300
Transport & Plant Costs	552,188	552,152	718,469	166,317	2,260,200	2,260,060	2,340,647	80,587
Supplies & Services Costs	4,329,988	4,373,469	3,942,909	-430,560	20,870,870	20,918,290	22,146,782	1,228,492
Administrative Costs	265,658	349,383	15,931	-333,452	1,810,730	1,758,530	2,110,730	352,200
<b>MAIN TOTAL:</b>	<b>-1,573,571</b>	<b>-1,444,830</b>	<b>-2,448,967</b>	<b>-1,004,137</b>	<b>0</b>	<b>0</b>	<b>-144,992</b>	<b>-144,992</b>

**Main Variances**

The majority of projected variances are as a result of property services re aligning their costs to reflect the business and have a neutral impact on the bottom line.

There are projected savings in employee costs due to a number of vacancies within Housing Services.

**Risks**

The process of reviewing Service Level Agreements and the subsequent re-negotiation and/or withdrawal from service provision may not result in the City Council being able to reduce their budgets, and subsequent charges, in line with those of NCH.

Accommodation charges from the City Council may increase due to the prior year revaluation of Council properties and/or decision by the Council to charge 'market rate' rents. The City Council may not support the increased cost of accommodation through a retrospective increase in the management fee.

Savings made through vacant posts within the Company Structure may not be sufficient to fund the unbudgeted cost of using agency and temporary staffing resources to support service provision.

If there is a swine flu pandemic the Company may not be able to complete repairs but will still incur the cost of paying the workforce. Also if large numbers of staff are ill at the same time NCH may well incur additional staffing costs to cover for the

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	<b>Original Budget Period 3</b>	<b>Latest Budget Period 3</b>	<b>Expenditure to Date</b>	<b>Variance</b>	<b>Original Budget 2009/10</b>	<b>Latest Budget 2009/10</b>	<b>Forecast Outturn</b>	<b>Variance</b>
<b>Chief Executive</b>								
Income	-3	-3	0	3	-10	-10	-10	0
Employee Costs	48,978	48,978	45,637	-3,341	195,920	195,920	195,920	0
Transport & Plant Costs	494	494	270	-224	1,970	1,970	1,970	0
Supplies & Services Costs	32,694	32,694	30,646	-2,048	130,770	130,770	130,770	0
Administrative Costs	1,286	1,286	1,397	111	5,150	5,150	5,150	0
<b>Total Chief Executive</b>	<b>83,449</b>	<b>83,449</b>	<b>77,950</b>	<b>-5,499</b>	<b>333,800</b>	<b>333,800</b>	<b>333,800</b>	<b>0</b>
<b>Housing</b>								
Income	-197,850	-197,850	-200,502	-2,652	-791,380	-791,380	-797,880	-6,500
Grant Income	-56,751	-56,751	-139,041	-82,290	-227,000	-227,000	-229,860	-2,860
Employee Costs	2,642,847	2,643,223	2,531,847	-111,376	10,574,630	10,574,770	10,407,214	-167,556
Property Costs	355,281	354,333	305,414	-48,919	1,811,980	1,808,180	1,821,370	13,190
Transport & Plant Costs	27,818	27,782	27,491	-291	111,260	111,120	112,940	1,820
Supplies & Services Costs	432,702	440,125	357,204	-82,921	1,730,700	1,760,400	1,752,350	-8,050
Administrative Costs	7,293	8,319	3,792	-4,527	29,170	33,270	33,270	0
<b>Total Housing</b>	<b>3,211,340</b>	<b>3,219,181</b>	<b>2,886,205</b>	<b>-332,976</b>	<b>13,239,360</b>	<b>13,269,360</b>	<b>13,099,404</b>	<b>-169,956</b>
<b>Organisational Development</b>								
Employee Costs	320,890	322,141	308,971	-13,170	1,383,550	1,388,550	1,388,550	0
Property Costs	0	1,251	0	-1,251	0	5,000	5,000	0
Transport & Plant Costs	1,284	1,284	564	-720	5,150	5,150	5,150	0
Supplies & Services Costs	101,385	112,635	20,421	-92,214	405,510	450,510	450,510	0
Administrative Costs	92,172	92,172	59,794	-32,378	442,800	387,800	387,800	0
<b>Total Organisational Development</b>	<b>515,731</b>	<b>529,483</b>	<b>389,750</b>	<b>-139,733</b>	<b>2,237,010</b>	<b>2,237,010</b>	<b>2,237,010</b>	<b>0</b>
<b>Finance, ICT &amp; Governance</b>								
Income	0	0	-50	-50	0	0	0	0
Employee Costs	334,168	333,772	320,939	-12,833	1,336,680	1,335,100	1,335,100	0
Property Costs	3,645	3,645	244	-3,401	14,590	14,590	14,590	0
Supplies & Services Costs	99,555	124,403	2,121	-122,282	894,740	867,620	867,620	0
Administrative Costs	1,599	1,275	-49,498	-50,773	6,400	5,100	5,100	0
<b>Total Finance, ICT &amp; Governance</b>	<b>438,967</b>	<b>463,095</b>	<b>273,756</b>	<b>-189,339</b>	<b>2,252,410</b>	<b>2,222,410</b>	<b>2,222,410</b>	<b>0</b>
<b>Strategy &amp; Partnerships</b>								
Income	-21	-21	-1,892	-1,871	-80	-80	-80	0
Employee Costs	210,799	210,838	220,802	9,964	843,180	843,340	868,304	24,964
Transport & Plant Costs	1,251	1,251	522	-729	5,000	5,000	5,000	0
Supplies & Services Costs	96,255	96,215	37,307	-58,908	414,390	414,230	414,230	0
Administrative Costs	6,249	6,249	7,777	1,528	25,000	25,000	25,000	0
<b>Total Strategy &amp; Partnerships</b>	<b>314,533</b>	<b>314,532</b>	<b>264,516</b>	<b>-50,016</b>	<b>1,287,490</b>	<b>1,287,490</b>	<b>1,312,454</b>	<b>24,964</b>
<b>Property Services</b>								
Income	-9,485,636	-9,485,636	-9,168,727	316,909	-38,122,670	-38,122,670	-38,571,850	-449,180
Employee Costs	5,823,434	5,823,432	5,412,788	-410,644	23,299,020	23,299,020	22,387,181	-911,839
Property Costs	498,257	498,257	353,583	-144,674	2,057,310	2,057,310	1,750,820	-306,490
Transport & Plant Costs	521,341	521,341	689,622	168,281	2,085,330	2,085,330	2,164,097	78,767
Supplies & Services Costs	3,535,406	3,535,406	3,442,955	-92,451	14,446,720	14,446,720	15,683,262	1,236,542
Administrative Costs	157,059	240,082	-7,331	-247,413	656,840	656,840	1,009,040	352,200
<b>Total Contract Services</b>	<b>1,049,861</b>	<b>1,132,882</b>	<b>722,890</b>	<b>-409,992</b>	<b>4,422,550</b>	<b>4,422,550</b>	<b>4,422,550</b>	<b>0</b>
<b>Central Charges</b>								
Employee Costs	5,691	5,691	5,567	-124	-48,920	-48,920	-48,920	0
Property Costs	74,681	74,681	59,078	-15,603	1,930,660	1,930,660	1,930,660	0
Transport & Plant Costs	0	0	0	0	51,490	51,490	51,490	0
Supplies & Services Costs	31,991	31,991	52,255	20,264	2,848,040	2,848,040	2,848,040	0
Administrative Costs	0	0	0	0	645,370	645,370	645,370	0
<b>Total Central Charges</b>	<b>112,363</b>	<b>112,363</b>	<b>116,900</b>	<b>4,537</b>	<b>5,426,640</b>	<b>5,426,640</b>	<b>5,426,640</b>	<b>0</b>
<b>Management Fee Income</b>	<b>-7,299,815</b>	<b>-7,299,815</b>	<b>-7,180,934</b>	<b>118,881</b>	<b>-29,199,260</b>	<b>-29,199,260</b>	<b>-29,199,260</b>	<b>0</b>
<b>MAIN TOTAL:</b>	<b>-1,573,571</b>	<b>-1,444,830</b>	<b>-2,448,967</b>	<b>-1,004,137</b>	<b>0</b>	<b>0</b>	<b>-144,992</b>	<b>-144,992</b>